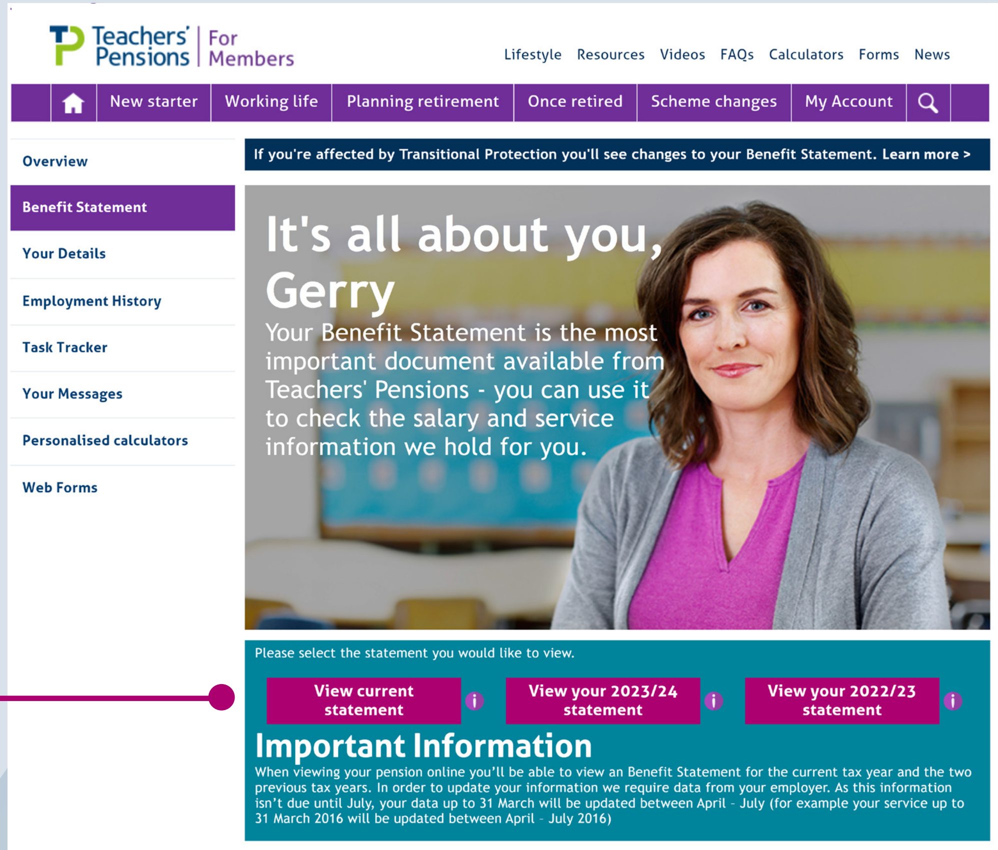
Teachers' Pensions

Understanding your **Benefit Statement***

*This Benefit Statement guide is for members who are not impacted by Transitional Protection

01

Choose which Statement you want to view, either your current one or from the two previous tax years.



02

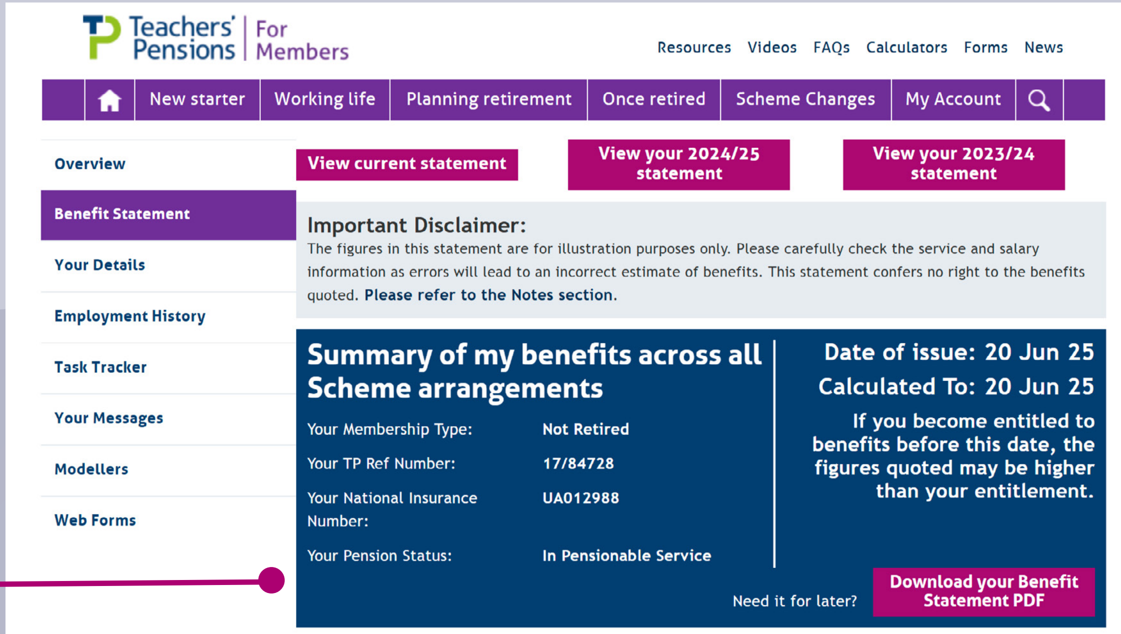
This is the information we hold about you. For a description of these terms scroll down to Notes 1-3.

03

This shows the date we used to calculate your benefits.

04

You'll see expandable tabs at the bottom of the page. These open up to give you detailed information about your benefits. We'll explain these sections throughout this guide.



05

This figure is the total annual pension you could receive from all Scheme sections (final salary 80th / 60th and career average). We break down the calculation if you're in more than one scheme.

Total Annual Pension Amount

£6,371.42

Total Annual Pension Breakdown

Scheme	Normal Pension Age	Normal Pension Date	Annual Pension Amount
80th Final Salary	60 years	13/09/2032	£2,488.29
60th Final Salary	65 years	13/09/2037	£827.15
Career Average	67 years	13/09/2039	£3,055.98

Lifetime Allowance

Your total pension amount represents 12.57% of the current Lifetime Allowance at this statement date. See note 12 in the notes section for more information.

Earmarking and Scheme Pays Debits

Any deductions in respect of an earmarking order and Scheme Pays election have not been taken account of in the benefits quoted and therefore may be less.

Tax Free lump sum

(80th Scheme arrangements only)

£7,464.88

See 'Scheme Arrangements' tabs for optional lump sum payments that may be made

Total Death Grant **£131,568.00 in service**

Total Annual Family Benefit **£2,700.32**

Current State Pension

HMRC formally ended their Combined Pension Statement service on 31 March 2016. Consequently HMRC no longer provide us with details of member's State Pension benefits. HMRC now provide an online service, "**Check Your State Pension**", which is available on **www.gov.uk**.

Ill Health Enhancement

The figures quoted in this estimate do not take account of any enhancement you may have been awarded as a result of applying fo Ill Health Retirement. For information relating to Ill-health Retirement see our factsheet on our website.

Pensions Increase

Please see the note 'Pensions Increase' in the notes section as this applies to you.

06

This figure shows the lump sum that will be payable to your beneficiary if you should pass away while still in pensionable service.

Make sure you keep your nomination up to date. See 'What happens when I die?' for more information

07

This figure highlights the annual pension that would be paid to a spouse, civil, or qualifying partner or qualifying children if you were to pass away while still in pensionable service.

08

The age at which you can take the benefits in the section without any adjustment to your annual pension.

10

This section shows you your current automatic lump sum.

See **Notes** for further information on how your benefits are calculated.

Summary of Benefits

Summary of benefits - Final Salary 80th Scheme Arrangements

Your Normal Pension Age (NPA)
60 years

See the notes section for **details on how benefits are calculated**, or visit **Retirement Planning** for more information.

Annual Pension (AP)

Annual Pension	£2,488.29

Automatic Tax Free Lump Sum

Automatic lump sum	£7,464.88

Optional lump sum

Max optional lump sum	£5,865.15
Reduced annual pension if optional lump sum is taken	£1,999.53

Your Average Salary

Average Salary	£25,767.08
Average Salary Method	Method B (Revalued Salary)
Best Average Salary Period	01/01/2008 - 31/03/2009
Restricted Salary applied to Method A	No

Your Service
5 years 0 days

Reckonable Service	5 years 0 days

Pensions Increase (PI) Date

Pension (including APB)	07/04/2025
Automatic Lump Sum	07/04/2025

Summary of benefits - Final Salary 60th Scheme Arrangements

Summary of benefits - Career Average Scheme Arrangements

Family Benefits

If you were to die, your dependants may receive an Annual Family Benefit (FB) of:

£2,700.32*

Family benefits service: 6 years 90 days

Family Benefits - The amount shown on the statement is the amount we may pay, within the scope of the scheme rules, to your present spouse or civil partner when you die*. Your surviving adult's pension is index-linked at the same rate as your own pension. Please notify us of any change to your status after you retire as this may alter your family benefits entitlement. If all of your service/benefits were accrued prior to 2007, a pension that becomes payable to a surviving spouse or civil partner following your death will cease if they re-marry or co-habit. More information on family benefits is available on our website.

*The amount quoted could be different if the family benefit pension is payable to an unmarried qualifying surviving partner or someone you marry/form a civil partnership with after leaving pensionable service.

In Service Death Grant

09

This is the service and salary used to calculate this section of your pension.

11

This section sets out what your dependants could receive in the event of your death. Make sure your nominations are up to date.

12

Your service history is given to us by your employer. You must make sure that the details are correct, as any errors could result in delays or under-payment of your pension benefits.

Errors can only be updated by employers. We can't alter service without the employer's authorisation www.teacherspensions.co.uk/members/faqs/your-benefit-statement/service-history

Please see our **FAQs** for more information on what to do if you think your service history is incorrect.

Pensionable Service

This refers to a period when you were or are active in the Scheme, i.e.paying contributions and building up pension benefits. A 'break in pensionable service' therefore signifies a point where you were no longer active in the Scheme, as a result of either no longer being in pensionable employment or having opted-out of all employment in the Scheme.

Employment History

This area of My Pension Online allows you to view your employment history.

It is important to check your employment history regularly to ensure your service is up to date.

Final Salary 80th

Employer	Service Type	Start Date	End Date	Days Out	Status PT/FT	Annual Salary (£)
Transferred-In Service	Transferred In	01/04/01	01/04/01	0		0.00
High School	Pensionable	01/04/01	31/03/02	0	F	30000.00
High School	Pensionable	01/04/02	31/03/03	0	F	31000.00
+ Multiple Employment	Non-Pensionable	01/04/03	31/03/04	104	PTR	12600.00
High School	Pensionable	01/04/04	31/03/05	1	F	36000.00
High School	Non-Pensionable	01/04/05	31/03/06	329	PTR	126000.00

Final Salary 60th

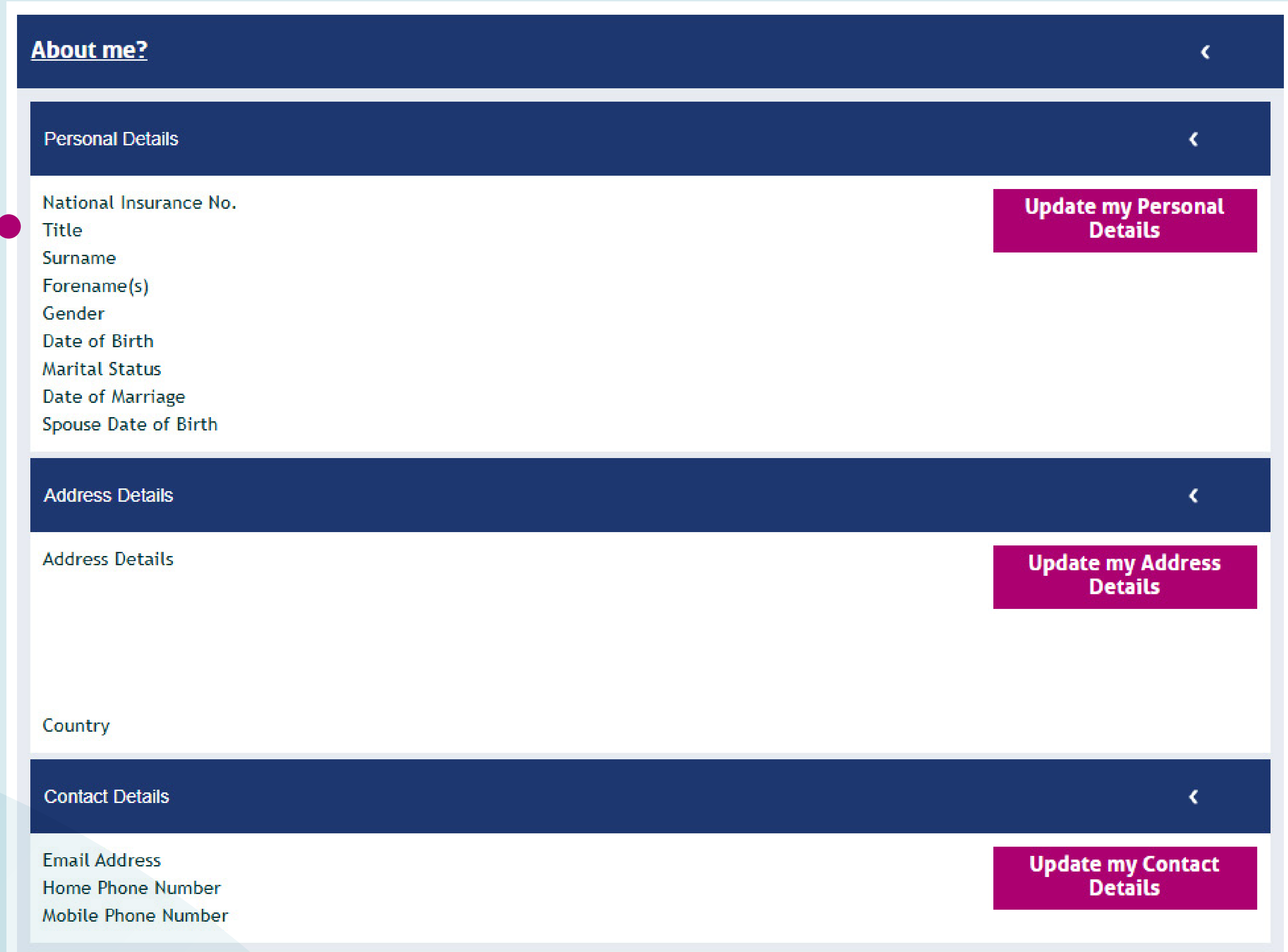
No service available for this scheme arrangement. If this is incorrect please contact Teachers' Pensions.

Career Average

No service available for this scheme arrangement. If this is incorrect please contact Teachers' Pensions.

13

Make sure all your personal details are correct. If not, update them by clicking the button on the right of the information.



About me?

Personal Details

National Insurance No.
Title
Surname
Forename(s)
Gender
Date of Birth
Marital Status
Date of Marriage
Spouse Date of Birth

Update my Personal Details

Address Details

Address Details
Country

Update my Address Details

Contact Details

Email Address
Home Phone Number
Mobile Phone Number

Update my Contact Details

Our Notes give you more detail about the information held in your Benefit Statement. There are also links to our website and we have a range of videos for more support.

Contact us

The best way for you to contact us is through our secure member area - My Pension Online. Alternatively use the details below:

Telephone us:	0345 6066166 (8.30am - 6pm Monday to Friday)
Write to us:	*Teachers' Pensions* *11b Lingfield Point* *Darlington* *DL1 1AX*

Throughout the year we may post information to your My Pension Online account. If we do, we'll send you an e-mail to inform you.

Notes

1. About the Benefits Statement
2. TP Number
3. Your Pension Status
4. Your Normal Pension Age (NPA)
5. Retirement Lump sum
6. Reckonable Service
7. Past Added Years (PAY)
8. Days Out
9. Eight Days' Service Credit
10. Average Salary
11. How are Pension Benefits Calculated?
12. Annual and Lifetime Allowances
13. Death In Service Benefits
14. Additional Pension Benefits

Pensions Increase

Further help

The best way for members to contact us is through our secure member area **My Pension Online**.

Call us:

0345 6066166 (UK)

Message us:
Secure web messaging
Open 24 hours day, responses will be sent Monday - Friday, 9:00am to 4:20pm (excluding bank holidays)

Write to us:
Teachers' Pensions
11b Lingfield Point
Darlington